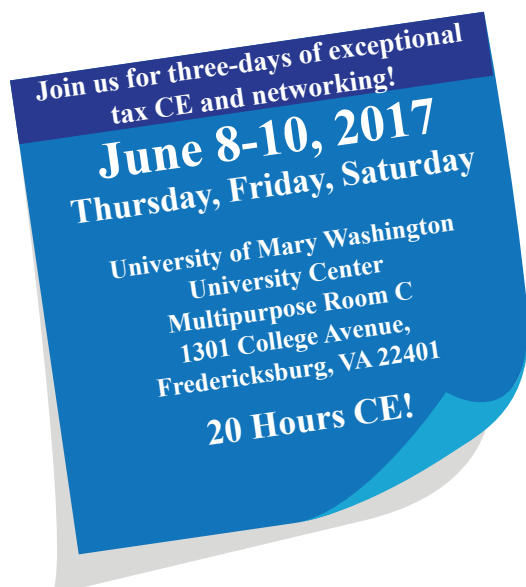


# VASEA

VIRGINIA SOCIETY OF ENROLLED AGENTS

P.O. Box 2873  
Mechanicsville, Virginia 23116



## 20 Hours of Circular IRS 230 CE! Save \$25 by Registering Before May 12, 2017

### Seminar Location

University of Mary Washington  
University Center Multipurpose Room C  
1301 College Avenue, Fredericksburg, Virginia 22401

**Directions:** From I-95, take Exit 130-A. Follow Route 3 East business to the traffic light for William Street. Make a left at the light. Follow William Street to the next traffic light and make a left onto College Avenue.

### Sleeping Rooms

Please note there are no sleeping rooms at the meeting location. However, there are several hotels within a short driving distance. We have reserved a block of rooms at one of these hotels:

#### Hyatt Place Fredericksburg at Mary Washington

1241 Jefferson Davis Highway, Fredericksburg, Virginia 22401.  
The group rate is \$99 per night plus tax for reservations made by May 8th. Reservations made after May 12th are subject to availability and higher rates. The Hyatt Place is 0.9 miles from the meeting location and features an on-site restaurant and bar and a complimentary hot breakfast buffet each morning. Call (540) 654-3333 for reservations and reference "G-VSEA".

### Member Discounts

Member pricing applies to members of NAEA and VASEA, associates of VASEA, their spouses, and staff.

### Early Bird Discount

Save \$25 on full registrations postmarked on or before Monday, May 12, 2017.

### Company Discounts

Companies registering more than two of their employees receive an additional discount. Companies may subtract 5% for 3-5 registrations, 10% for 6-10, and 15% for 11 or more attendees. Payment must be made by company check or credit card.

### Registration Includes

Continental breakfasts, lunches, morning and afternoon coffee and refreshment breaks. A full registration includes 20 hours of IRS CE.

### NEW! Electronic Handouts

The Spring Seminar is going paperless. You'll receive the speaker presentations via email on the Monday prior to the seminar so you may download or print them before the seminar. If you still want VASEA to provide paper handouts for you, please be sure to indicate this on your registration form and include the additional \$35 charge with your registration fee.

### Refund Policy

Refunds will be honored if written notification is received at the Administrative Office by Friday, May 26, 2017. A processing fee of \$25 will be deducted from the refund. Cancellations after May 26th will not be accepted. "No Shows" will forfeit their fees. Substitutions are allowed.

### Meeting Attire & Room Temperatures

Meeting attire for attendees is business casual. Temperatures will vary. For your comfort, please wear layered clothing.

### Questions

Contact the VASEA office at (804) 723-5888.

## 29th Annual Spring Seminar

PRESENTED BY:

# VASEA

VIRGINIA SOCIETY  
OF ENROLLED AGENTS

POWERING VIRGINIA'S TAX EXPERTS®

## FEATURED SPEAKERS

**Travis A. Greaves, Partner at Greaves Wu, LLP**, concentrates his practice on federal and state civil and criminal tax controversies, tax planning, and estate planning. He represents individuals, partnerships, and corporations through all stages of tax investigations and litigation. He also works with individuals and families to efficiently plan for the future, including estate planning and business succession planning. In addition, Mr. Greaves is an Adjunct Professor at Georgetown University Law Center, where he has taught criminal and civil tax controversy courses. Prior to co-founding Greaves | Wu, he served as the Tax and Economic Policy Advisor to Louisiana Governor Bobby Jindal, practiced in the tax group of a major international law firm and served as an Attorney Advisor at the United States Tax Court..

**Vaughan M. Long, EA**, is the Founder of Tax Solutions Alliance based in Richmond, VA and a partner with a former IRS Revenue Officer with 43 years' experience in IRS collections including 28 years with the IRS and 15 years in private practice. He is a Member of Richmond Society of Enrolled Agents, VASEA, NAEA and ASTPS (American Society of Tax Problem Solvers). Mr. Long has an extensive tax and negotiation background including 7 years with the Circuit City Stores Corporate Tax and Merchandising Departments. Mr. Long holds a B.S. in Civil Engineering from North Carolina State University.

**David and Mary Mellem, EAs** prepare approximately 1,200 tax returns for individuals, corporations, partnerships, estates, and trusts. 2017 represents David's 38th year and Mary's 33rd year of income tax preparation. They are the partners of Ashwaubenon Tax Professionals. In addition to teaching tax seminars and preparing tax returns, David and Mary provide research and consulting services for federal tax matters and ghost write full or partial tax returns when fellow tax professionals get stumped. David and Mary are tax references for many sources including [www.money.cnn.com](http://www.money.cnn.com) and Green Bay area TV stations. Mary has also been a guest on the Larry Meiller Show on Wisconsin Public Radio several times to answer call in tax questions from the listening audience. They have been quoted in various newspapers around the country and have published articles in NATP's Tax Practitioner Journal and NAEA's EAJournal. Several times David has been a guest panelist on the Tax Talk Today show sponsored by NAEA. They are both members of NATP, NAEA and Fellows of NTPI. They have served on various NAEA committees. David is a past editor of the NAEA EAJournal. Mary has written the Client Newsletters for the NAEA Journal for several years, served on the Public Relations Committee, and is currently a member of the NAEA Education Foundation.

**Alice Orzechowski, CPA, EA** holds BS degrees in Economics

and Accounting from the University of Maryland, and an MS in Administration and Management from Hood College. She is licensed as a Certified Public Accountant, Certified Management Accountant, and Enrolled Agent. Alice has provided advice on tax-related matters in The Washington Post, The Frederick News Post, and in various AARP publications, and on Wall Street Journal Radio, CNN and Today's Woman Television. Alice earned the CPA accreditation in 1976, and over the course of her 40-year career has developed a wealth of tax-related knowledge. She is published on the topic of tax planning for college expenses, and is a recognized expert on inter-generational wealth transfer. Alice manages Ross & Moncure's estate and trust work, helping to arrange and distribute assets in a tax-efficient manner and to draft wealth transfer plans. She is also well-versed in federal and local corporate tax laws, and advises hundreds of clients on corporate tax strategy. Alice and her husband Scott live in the mountains on Caprikorn Farm, where they raise award-winning Saanen dairy goats and make cheese that is distributed to various high-end food stores such as Whole Foods. They currently have over 100 goats, each of which they have named!

**Timothy M. Todd, JD, CPA** serves as Associate Dean for Academic Affairs and Associate Professor of Law at Liberty University School of Law. He is both a lawyer and a certified public accountant. His areas of interest include taxation, business planning, mergers & acquisitions, and other transactional law areas. He also holds a master's degree in accounting, and he formerly clerked for the U.S. Court of Federal Claims in Washington, DC.

**T. Joshua Wu, Partner at Greaves Wu, LLP**, helps startup companies, mid-size businesses, and individual clients remain in compliance with U.S. tax laws, and guides clients on appropriate procedures to reduce their tax burdens. Mr. Wu represents clients in an array of tax controversies and tax litigation matters before the Internal Revenue Service (IRS), the U.S. Tax Court, the U.S. Court of Federal Claims, and the U.S. Court of Appeals for the Federal Circuit. With considerable experience handling multijurisdictional investigations, he regularly works with foreign companies, trusts, and advisors to resolve inbound U.S. tax and reporting issues. In addition, Mr. Wu is involved in the D.C. metro area startup community; he works with angel investors and co-working spaces to assist emerging companies to implement business practices and legal structures to facilitate their growth and access to funding. Prior to co-founding Greaves | Wu, he worked for an international law firm, Latham & Watkins LLP, and has been quoted in major news outlets such as The Street, Federal Tax Weekly, and Business News Daily.



# Schedule of Events

## THURSDAY, JUNE 8, 2017

**7:30 a.m.** Registration and Continental Breakfast

**8:10 a.m.** Announcements

**8:20 a.m. Form 4797 (2 Hours Tax CE) Alice Orzechowski, CPA, EA**

Form 4797 is the Swiss army knife of tax forms - a large number of totally different transactions are reported on this form, most involving the disposition of business assets. In this session, we will analyze in detail each section of Form 4797 as we correctly enter the sale(s) of asset(s) in that section. Code Sections 1231, 1245, 1250, and 197 will be discussed as well as how to correctly enter the transaction in your tax software.

Learning Objectives:

- Correctly report Code Section 1231, 1245 and 1250 transactions
- Correctly report the sale of business assets
- Correctly report other business asset transactions on Form 4797

**10:00 a.m.** 20-Minute Refreshment Break

**10:20 a.m. Deductible or Not? – Form 1041 (2 Hours Tax CE) Alice Orzechowski, CPA, EA**

“Can I deduct this?” The most common question asked by clients. This session is a quick and lively review, Q&A style, on exactly what is deductible and what is not on Form 1041. The questions are designed to replicate real life situations encountered in the typical tax office - some common situations, some not so common situations. Citations are provided so you can authoritatively respond to your client’s questions.

- Gain confidence in answering client questions about Form 1041 deductions.
- Provide citations to clients regarding their Form 1041 deductions.
- Apply recent court cases to real-life client situations.

**12:00 p.m.** Lunch

**1:00 p.m.** Announcements

**1:10 p.m. The 5th Amendment & Taxes (2 Hours Tax CE) Timothy M. Todd**

This presentation will discuss the Fifth Amendment protection against self-incrimination in the various contexts that it arises in federal tax practice, including returns, audits, and other civil and criminal tax matters.

**2:50 p.m.** 20-minute Refreshment Break

**3:10 p.m. Offer in Compromise (2 Hours Tax CE) Vaughan M. Long, EA**

This session will cover:

- 5 minute Pre-Qualifier: What you need to ask your client to see if they are a good candidate for an OIC (and do it in less than 5 minutes)
- How does filing an Offer in Compromise and losing hurt your client. Potential risks to clarify with your clients before filing an OIC
- Review the IRS Offer In Compromise Form - 656 - 433A OIC, 433B OIC & 656 form
- “Back Door Offer In Compromise”: What is it, when should you do it and how do you get one?

**4:50 p.m.** Thursday Seminar concludes

## FRIDAY, JUNE 9, 2017

**7:30 a.m.** Registration and Continental Breakfast

**8:10 a.m.** Announcements

**8:20 a.m. Understanding the Forms and Processes for Disclosing Foreign Accounts, Assets, and Earnings (2 Hours Tax CE)**

**Travis A. Greaves & T. Joshua Wu, Partners at Greaves Wu, LLP**

For many years, U.S. persons either intentionally or unintentionally failed to disclose foreign assets on the proper tax forms, and generally such persons suffered no consequence for the failure. Those days are over. The IRS and DOJ, armed with an arsenal of civil and criminal penalties, have made finding those with undisclosed foreign assets a priority. This presentation will enable the tax professional to identify foreign issues that require special treatment on the federal tax return. The session will cover such topics as: Foreign Earned Income Exclusion, Foreign Housing Exclusion, Teachers and Researchers, Social Security and Self-employment tax and foreign tax credit. For alien taxpayers, the session will cover the rules that determine whether an alien is a resident, nonresident or dual status for tax purposes and the payor’s responsibility to withhold taxes.

## FRIDAY, JUNE 9, 2017 CONTINUED

**10:00 a.m.** 20-Minute Refreshment Break

**10:20 a.m. Taxing the Sharing and Freelance Economies (2 Hours Tax CE)**

**Travis A. Greaves & T. Joshua Wu, Partners at Greaves Wu, LLP**

Millions of Americans earn money through the sharing and freelance economies, and the number of participants in those economies is expected to grow exponentially over the next several years. The lack of automatic tax withholding from many of the participants in these new economies has given rise to significant compliance issues for the Treasury. Further, the lack of IRS guidance to participants in the sharing economy has increased compliance risk and has also failed to inform market participants of potential tax benefits to which they may be entitled. This presentation will discuss the potential tax pitfalls and tax benefits for participants in the sharing and freelance economies.

**12:00 p.m.** Lunch

**1:00 p.m.** Announcements

**1:10 p.m. Elections (2 Hours Tax CE) David & Mary Mellem, EAs**

Covers a brief overview of the particular election and the procedures to make and/or revoke the election. This topic includes many elections many taxpayers don’t think about as well as elections we know are elections, such as:

- §59(e) for certain amortizable items
- Accrual method of reporting interest from US Savings Bonds
- Amortize start-up and organization expenses
- Capitalizing carrying charges
- Claiming foreign taxes as credit v deduction
- Electing entity tax status for noncorporate entities
- Mark-to-market election for traders
- Obtaining or terminating S corporation status
- Out of bonus depreciation
- Out of installment reporting
- Out of treating interest when “secured by personal residence” (allowing tracing)
- Treating distributions in first 65 days as if in prior year

**2:50 p.m.** 20-minute Refreshment Break

**3:10 p.m. Ethics (2 Hours Tax CE)**

**David & Mary Mellem, EAs**

This topic discusses the issues of Circular 230 as it applies to the tax practice. Specific sections of Circular 230 are targeted as well as recent cases involving those sections. Procedures involving application processes and renewals are also covered. The goal of this class is to provide the attendee with information to make correct choices with regard to be in compliance with Circular 230.

**4:50 p.m.** Friday Seminar concludes

## SATURDAY, JUNE 10, 2017

**7:30 a.m.** Registration & Coffee

**8:10 a.m.** Announcements

**8:20 a.m. Life Events & Taxes (4 Hours Tax CE)**

**David & Mary Mellem, EAs**

This program will cover the tax aspects of many life changing events, including marriage, having children, children growing up and moving out/in, divorce, retiring, death of a spouse, parents needing care by children, medical expenses, basis of property & record keeping. Filing status, dependency, medical expenses, basis of property, record keeping, 529 plans, education credits, alimony, SS benefits will be covered.

**10:00 a.m.** 20-Minute Refreshment Break

**12:00 p.m.** Seminar Concludes

## Registration Form

*Complete and mail or fax to:*

VASEA, P.O. Box 2873, Mechanicsville, VA 23116

Fax (804) 452-7510

**Please print or type. Use separate form for each registrant.**

Name \_\_\_\_\_ Badge Name / Nickname \_\_\_\_\_

Professional Designations (EA, CPA, etc.) \_\_\_\_\_ PTIN (Required for IRS CE Credit) \_\_\_\_\_

Address: \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Work Phone \_\_\_\_\_ Email \_\_\_\_\_

VASEA Member/Associate [ ] yes [ ] no

Special Dietary Needs \_\_\_\_\_

**Please check all that apply:**

**BEST VALUE!!!**

- Three Day Seminar (20 Hours IRS CE)**  
Members - \$405 / Nonmembers - \$435
- Thursday, June 8, 2017 (8 Hours IRS CE)  
Members - \$185 / Nonmembers - \$195
- Thursday Half Day (4 Hours IRS CE)  
Members - \$150 / Nonmembers - \$160  
Circle one: AM or PM
- Friday, June 9, 2017 (8 Hours IRS CE) Members  
- \$185 / Nonmembers - \$195
- Friday Half Day (4 Hours IRS CE)  
Members - \$150 / Nonmembers - \$160  
Circle one: AM or PM
- Saturday, June 10, 2017 (4 Hours IRS CE)  
Members - \$105 / Nonmembers - \$125
- Paper Handouts - \$35** VASEA is going paperless! If you would like paper handouts, please include an additional \$35 with your registration fee.
- This is my first VASEA meeting.
- I am interested in VASEA membership information.

**Early Bird Discount** - If postmarked on or before **Friday, May 12, 2017** you may subtract \$25 from your total for a "Three Day Seminar" registration.

**Late Registration Fee** - If postmarked after **Friday, May 26, 2017** please add \$25 to your registration fee.

Total Due: \_\_\_\_\_

- Check - Make payable to VASEA and mail to:  
P.O. Box 2873  
Mechanicsville, VA 23116
- Credit Cards Accepted  
VISA, MasterCard, Discover, and AMEX

Credit Card Number \_\_\_\_\_

Expiration Date \_\_\_\_\_ Security Code \_\_\_\_\_

Name on Card \_\_\_\_\_

**Questions? Call (804) 723-5888**

## Sponsorship Opportunities

Maximize your visibility with over 100 tax professionals at VASEA's biggest tax seminar of the year.

- Meet new colleagues
- Expand your client base
- Create goodwill and build relationships
- Introduce your latest products and services

### Lunch Sponsor (2 available): \$750

- Recognition on handouts (Schedule of Events)
- Complimentary Full Page Ad in Program Book
- Recognition on VASEA website
- Complimentary email advertisement to attendees (to be sent by VASEA)
- Attendee mailing list
- One 6 ft Table Top Exhibit Space
- 15 minutes of speaking time following lunch in the seminar meeting room. Speaking day determined by first come, first served.
- One complimentary conference registration.

### Breakfast Sponsor (3 available): \$500

- Recognition on handouts (Schedule of Events)
- Recognition on VASEA website
- Complimentary email advertisement to attendees (to be sent by VASEA)
- Attendee mailing list
- One 6 ft Table Top Exhibit Space
- 5 minutes of speaking time after morning announcements. Speaking day determined by first come, first served.
- One complimentary conference registration.

### Tabletop Exhibitor (10 available): \$250

- Recognition on handouts (Schedule of Events)
- Recognition on VASEA website
- Attendee mailing list
- One 6 ft Table Top Exhibit Space
- Seminar meals included.

Name \_\_\_\_\_ Title \_\_\_\_\_

Company \_\_\_\_\_

Badge Name / Nickname \_\_\_\_\_

Company Address \_\_\_\_\_

Phone(\_\_\_\_\_) \_\_\_\_\_ Email \_\_\_\_\_

Check each of the days you plan to attend:  Thursday  Friday  Saturday

Would you like to donate a door prize? (Check one)  Yes  No

Total Due:

Check - Make payable to VASEA and mail to: P.O. Box 2873, Mechanicsville, VA 23116

Credit Cards Accepted: VISA, MasterCard, Discover, and AMEX

Credit Card Number \_\_\_\_\_ Expiration Date \_\_\_\_\_ Security Code \_\_\_\_\_